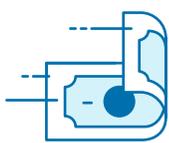


How critical illness insurance helps employees

Even after paying the ever-rising premiums, many Americans find themselves struggling to pay expenses their health insurance doesn't cover in the event of a critical illness. That's not surprising, given the increasing costs of treatment, care, copayments and deductibles.

Health insurance can be costly and isn't designed to cover all the treatment costs needed for a critical illness.



7%

Annual family premiums climbed **7%** on average in 2023.¹



29%

of covered workers have a high deductible plan.²



\$100,000

Even with health insurance that provides 80% coverage, the remaining 20% for a major surgery can exceed **\$100,000**.³



3 out of 4

people with cancer worry about how they will pay for the treatment and keep up with their day-to-day costs.⁴



\$2,000

A year's worth of out-of-pocket expenses for a heart condition often exceeds **\$2,000**.⁵



No. 1

Medical bills are reported to be the **number-one** cause of bankruptcies in America.⁶

¹ Kaiser Family Foundation. "Benchmark Survey: Annual Family Premiums for Employer Coverage Rise 7% to Nearly \$24,000 in 2023; Workers Contribute \$6,575 on Average Now, But Potentially More Soon." Published 10.18.2023. [Accessed 01.18.24.](#)

² Kaiser Family Foundation. "2022 Employer Health Benefits Survey." Published 10.27.22. [Accessed 01.26.24.](#)

³ Debt.org. "Hospital and surgery costs." Updated 11.20.23. [Accessed 01.26.24.](#)

⁴ American Cancer Society. "Financial Hardship." Last revised 09.30.2023. [Accessed 01.26.24.](#)

⁵ GoodRx Health. "How to Manage the Continuing Costs of Heart Disease." Published 08.04.22. [Accessed 01.26.24.](#)

⁶ The Balance. "Medical Bankruptcy and the Economy." Published 01.20.22. EST. [Accessed 01.26.24.](#)

Critical illness coverage helps with expenses health insurance doesn't cover if employees experience:



Cancer

1.9 million new patients a year.⁷



Stroke

795,000 cases a year.⁸



Major organ transplant

Over 46,000 a year.⁹



Kidney failure

Every 24 hours, 360 people begin dialysis treatment for kidney failure.¹⁰

Even a \$5,000 benefit payment can be a big help with treatment and recovery expenses:



Meeting the minimum family deductible of a high-deductible health plan, with up to \$1,800 left over.¹¹



A treadmill to help with rehabilitation.¹²



238

Uber or Lyft rides to health care appointments.¹³



33

Home visits with a registered dietitian.¹⁴

Ask your Aflac representative for more information about critical illness options for your employees.

⁷ National Cancer Institute. "Cancer Stat Facts: Cancer of Any Site." Published 2022. [Accessed 01.26.24.](#)

⁸ CDC. Stroke Facts. Last Reviewed 05.04.2023. [Accessed 01.26.24.](#)

⁹ UNOS. "Data and Trends." Last Updated 01.18.24. [Accessed 01.26.24.](#)

¹⁰ Center for Disease Control and Prevention. "Chronic Kidney Disease Basics" Published 02.28.22. [Accessed 01.26.24.](#)

¹¹ SHRM. "IRS Gives Big Boost to HSA, HDHP Limits in 2024" Published 05.17.2023. [Accessed 01.26.24.](#)

¹² Best Buy. "NordicTrack Commercial X32i Black NTL39221." [Accessed 01.26.24.](#)

¹³ Based on 2022 average: \$21 per ride. NerdWallet. "Does Medicare Cover Transportation Services?" Updated 07.14.2022. [Accessed 01.26.24.](#)

¹⁴ Based on \$150 per session fee. Fees vary widely; this figure is on the higher end. CostHelper Health. "Nutritionist Cost." [Accessed 01.26.24.](#)

This is a brief product overview only. The plan has limitations and exclusions that affect benefits payable. Refer to the plan for complete details.

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